

Message Text

UNCLASSIFIED

PAGE 01 ALGIER 00937 121625Z
ACTION XMB-04

INFO OCT-01 NEA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-08
FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06
SP-02 OMB-01 INT-05 /065 W
-----122134Z 038867 /73

R 121600Z APR 77
FM AMEMBASSY ALGIERS
TO SECSTATE WASHDC 6265

UNCLAS ALGIERS 0937

E.O. 11652: N/A
TAGS: EFIN, AG
SUBJECT: EXIM DENIAL OF SONIC PRELIMINARY COMMITMENT

REF: STATE 71053

1. EMBASSY HAS BEEN VISITED BY IONICS REP SEEKING EMBASSY SUPPORT IN REVERSING EXIM'S DECISION TO DENY PC FOR DESALINATION EQUIPMENT FOR SONIC PULP AND PAPER MILL AT MOSTAGANEM. IONICS REP MADE POINT THAT THEY IN PRIMARY POSITION TO GAIN THIS CONTRACT, BUT LACK OF LONG TERM FINANCING PROBABLY WILL TIP BALANCE AGAINST THEM. THEY HAVE RECEIVED LETTER FROM SONIC DIRECTOR GENERAL BENBOUALI SAYING THAT (A) SONIC DIRECTOR GENRAL BENBOUALI SAYING THAT (A) SONIC WOULD LIKE CONTRACT SIGNED ASAP, (B) IONICS IS ON SHORT LIST, AND (C) QTE WE ATTACH PRIMARY IMPORTANCE TO FINANCING CONDITIONS UNQTE.

2. WE INFORMED IONICS REP THAT EXIM'S PRIMARY REASON FOR DENYING APPLICATION APPEARED TO BE THAT PROJECT NOT VIABLE AND WE EXPRESSED OPINION THAT NOTHING SHORT OF CHANGING BANK'S MIND ON THIS POINT COULD REVERSE DECISION. EMBASSY SUGGESTED THAT IONICS ATTEMPT GET EVIDENCE OR INFORMED QUALIFIED OPINION EITHER THAT PLANT'S PROBLEMS BASICALLY SOLVED AND IT NOW VIABLE PROPOSITION, UNCLASSIFIED

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OR THAT INSTALLATION OF IONIC'S EQUIPMENT WOULD BE INSTRUMENTAL IN BRINGING ABOUT PLANT'S VIABILITY. LYNE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PAPER INDUSTRY, BANK LOANS
Control Number: n/a
Copy: SINGLE
Sent Date: 12-Apr-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977ALGIER00937
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770127-0048
Format: TEL
From: ALGIERS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770468/aaaacgmn.tel
Line Count: 57
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: c0a62fa7-c288-dd11-92da-001cc4696bcc
Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 77 STATE 71053
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 12-Oct-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2837599
Secure: OPEN
Status: NATIVE
Subject: EXIM DENIAL OF SONIC PRELIMINARY COMMITMENT
TAGS: EFIN, AG
To: STATE
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/c0a62fa7-c288-dd11-92da-001cc4696bcc
Review Markings:
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